

The following is the Receipts and Payments Account of the Society for 2018 prepared in accordance with the format proposed by the Charity Commission

THE ANGLO-DANISH SOCIETY
Receipts and Payments Accounts for the period
1st January 2018 to 31 December 2018

RECEIPTS AND PAYMENTS

	Unrestricted Funds £	Restricted Funds £	Total Funds £	Last Year £
Receipts				
Membership Subscriptions	6,143	-	6,143	6,297
Donations Scholarship Funds	5,242	2,500	7,742	8,000
Advertising	3,000	-	5,000	5,000
Dividends & Interest Income	2,803	-	2,803	6,157
Deposit Account Interest	221	-	221	195
Income Tax Recoverable	735	-	735	567
Activities & Functions	10,494	-	10,494	10,881
Sub total	<u>28,638</u>	<u>2,500</u>	<u>31,138</u>	<u>37,097</u>
Asset and Investment Sales				
Redemption of investments	-	-	-	-
Exchange gain (loss) on currency asset	-139	-	-139	200
Sub total	<u>-139</u>	<u>0</u>	<u>-139</u>	<u>200</u>
Total Receipts	<u><u>28,499</u></u>	<u><u>2,500</u></u>	<u><u>30,999</u></u>	<u><u>37,297</u></u>
Payments				
Bank and Management Charges	140	-	140	284
Activities & Functions	8,201	-	8,201	10,283
Office Expenses	1,204	-	1,204	1,798
Postage	655	-	655	1,233
General Expenses	1,440	-	1,440	1,788
Travel	0	-	-	-
Telephone	0	-	-	-
Accountancy - Independent Examination	804	-	804	804
Grants to Individuals	24,600	6,450	31,050	20,170
Total Payments	<u>37,044</u>	<u>6,450</u>	<u>43,494</u>	<u>36,360</u>
Net of receipts/(payments)	-8,545	-3,950	-12,495	937
Cash Funds last year end	78,487	5,200	83,687	82,750
Cash Funds this year end	<u><u>69,942</u></u>	<u><u>1,250</u></u>	<u><u>71,192</u></u>	<u><u>83,687</u></u>

ASSETS AND LIABILITIES AT THE END OF THE PERIOD

	Unrestricted Funds	Restricted Funds	Total Funds	
Cash Funds				
NatWest Current Account	10,961	1,250	12,211	
COIF Deposit Account	58,981	0	58,981	
Nordea Current Account	0	0	0	
	<u>69,942</u>	<u>1,250</u>	<u>71,192</u>	
Investment Assets				
		Fund to which asset belong	Cost	Current value
Fund Partners Ltd FPCAF UK Equity B Inc		General	30,000	35,598
SUTL Cazenove Charity Equity Inc		General	30,000	47,517
11.5% NatWest undated subord. Bonds		General	<u>16,342</u>	<u>25,262</u>
			<u>76,342</u>	<u>108,377</u>
Liabilities				
		Fund to which liability relates		
Balance of scholarship grants 2018/19		Unrestricted	10,000	Jan-19
Balance of scholarship grants 2018/19		Restricted	1,250	Jan-19