

The following is the Receipts and Payments Account of the Society for 2020 prepared in accordance with the format proposed by the Charity Commission

THE ANGLO-DANISH SOCIETY
Receipts and Payments Accounts for the period
1st January 2020 to 31 December 2020

RECEIPTS AND PAYMENTS

	Unrestricted Funds £	Restricted Funds £	Total Funds £	Last Year £
Receipts				
Membership Subscriptions	6,912	-	6,912	6,188
Donations Scholarship Funds	696	7,750	8,446	10,856
Advertising	0	-	5,000	0
Dividends & Interest Income	4,298	-	4,298	6,714
Deposit Account Interest	155	-	155	417
Income Tax Recoverable	1,693	-	1,693	715
Activities & Functions	1,645	-	1,645	41,990
Misc. Income	17	-	17	0
Sub total	<u>15,416</u>	<u>7,750</u>	<u>23,166</u>	<u>66,880</u>
Asset and Investment Sales				
Redemption of investments	-	-	-	-
Exchange gain (loss) on currency asset	0	-	0	0
Sub total	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Receipts	<u>15,416</u>	<u>7,750</u>	<u>23,166</u>	<u>66,880</u>
Payments				
Bank and Management Charges	160	-	160	116
Activities & Functions	1,602	-	1,602	37,583
Office Expenses	677	-	677	513
Postage	509	-	509	892
General Expenses	1,505	-	1,505	2,406
Travel	-	-	-	-
Telephone	-	-	-	-
Accountancy - Independent Examination	828	-	828	816
Grants to Individuals	10,565	13,185	23,750	22,500
Total Payments	<u>15,846</u>	<u>13,185</u>	<u>29,031</u>	<u>64,826</u>
Net of receipts/(payments)	(430)	(5,435)	(5,865)	2,054
Cash Funds last year end	64,061	9,185	73,246	71,192
Cash Funds this year end	<u>63,631</u>	<u>3,750</u>	<u>67,381</u>	<u>73,246</u>

ASSETS AND LIABILITIES AT THE END OF THE PERIOD

	Unrestricted Funds	Restricted Funds	Total Funds	
Cash Funds				
NatWest Current Account	4,650	3,750	8,400	
COIF Deposit Account	58,981	0	58,981	
	<u>63,631</u>	<u>3,750</u>	<u>67,381</u>	
		Fund to which asset belong	Cost	Current value
Investment Assets				
Fund Partners Ltd FPCAF UK Equity B Inc		General	30,000	37,914
SUTL Cazenove Charity Equity Inc		General	30,000	41,573
11.5% NatWest undated subord. Bonds		General	16,342	25,675
			<u>76,342</u>	<u>105,162</u>
		Fund to which liability relates		
Liabilities				
Balance of scholarship grants 2020/21		Unrestricted	8,750	Jan-2021
Balance of scholarship grants 2020/21		Restricted	3,750	Jan-2021