

The following is the Receipts and Payments Account of the Society for 2017 prepared in accordance with the format proposed by the Charity Commission

**THE ANGLO-DANISH SOCIETY**  
Receipts and Payments Accounts for the period  
1st January 2017 to 31 December 2017

**RECEIPTS AND PAYMENTS**

	Unrestricted Funds £	Restricted Funds £	Total Funds £	Last Year £
<b>Receipts</b>				
Membership Subscriptions	6,297	-	6,297	6,244
Donations Scholarship Funds	-	8,000	8,000	4,374
Advertising	5,000	-	5,000	-
Dividends & Interest Income	6,157	-	6,157	4,163
Deposit Account Interest	195	-	195	327
Income Tax Recoverable	567	-	567	387
Activities & Functions	10,881	-	10,881	8,800
<b>Sub total</b>	<u>29,097</u>	<u>8,000</u>	<u>37,097</u>	<u>24,295</u>
<b>Asset and Investment Sales</b>				
Redemption of investments	-	-	-	-
Exchange gain on currency asset	200	-	200	841
<b>Sub total</b>	<u>200</u>	<u>0</u>	<u>200</u>	<u>841</u>
<b>Total Receipts</b>	<u><u>29,297</u></u>	<u><u>8,000</u></u>	<u><u>37,297</u></u>	<u><u>25,136</u></u>
<b>Payments</b>				
Bank and Management Charges	284	-	284	124
Activities & Functions	10,283	-	10,283	7,080
Office Expenses	1,798	-	1,798	2,390
Postage	1,233	-	1,233	1,037
General Expenses	1,788	-	1,788	1,212
Travel	-	-	-	162
Telephone	-	-	-	530
Accountancy - Independent Examination	804	-	804	792
Grants to Individuals	16,040	4,130	20,170	16,670
<b>Total Payments</b>	<u>32,230</u>	<u>4,130</u>	<u>36,360</u>	<u>29,997</u>
<b>Net of receipts/(payments)</b>	-2,933	3,870	937	-4,861
Cash Funds last year end	81,420	1,330	82,750	87,611
<b>Cash Funds this year end</b>	<u><u>78,487</u></u>	<u><u>5,200</u></u>	<u><u>83,687</u></u>	<u><u>82,750</u></u>

**ASSETS AND LIABILITIES AT THE END OF THE PERIOD**

	Unrestricted Funds	Restricted Funds	Total Funds	
<b>Cash Funds</b>				
NatWest Current Account	8,548	5,200	13,748	
COIF Deposit Account	63,981		63,981	
Nordea Current Account	5,958		5,958	
	<u>78,487</u>	<u>5,200</u>	<u>83,687</u>	
<b>Investment Assets</b>				
		Fund to which asset belong	Cost	Current value
Fund Partners Ltd FPCAF UK Equity B Inc		General	30,000	40,685
Schroders Unit Trust Charity Equity Inc		General	30,000	50,501
11.5% NatWest undated subord. Bonds		General	16,342	26,612
			<u>76,342</u>	<u>117,798</u>
<b>Liabilities</b>				
		Fund to which liability relates		
Balance of individual scholarship grants 2017/18		Unrestricted	14,600	Jan-18
Balance of individual scholarship grants 2017/18		Restricted	5,200	Jan-18